

M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED

CIN NO : U01100MH2020PTC350305

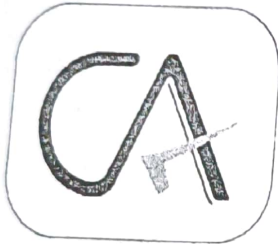
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C/O RAJEWADI FARMERS PRODUCER COMPANY LIMITED,
H. NO. 513, RAJEWADI, BADNAPUR, JALNA,
MAHARASHTRA - 431 203

ANNUAL FINANCIAL STATEMENT

Financial Year : 2020-21
Assessment Year : 2021-22

Prepared By



HARI DARAKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Add : 120,121, Eldora Building, Golden City Centre,
Beside Prozone Mall, Aurangabad 431006
caharidarakh@gmail.com , M.No. +91 8149612996

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HARI DARAKH & ASSOCIATES

Chartered Accountants

Office : 120, 121, First Floor, Eldora Building, Golden City Centre, Beside Prozone Mall,
Aurangabad, Ph.: 8149612996, 8007722333 Email: caharidarakh@gmail.com

Independent Auditor's Report

To the Members of
M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED
House No. 513, Rajewadi, Badnapur, Jalna
Jalna, Maharashtra, India - 431202

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED**, which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain



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reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

Unmodified Opinion

In our opinion, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date;

Report on other Legal and Regulatory Requirements

1. As the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable, we do not give any statement on the matters specified in the Order.
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - A.
3. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- e. On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund.

For HARI DARAKH & ASSOCIATES
Chartered Accountants

Hon'ble



Proprietor
M.No. 173302 FRN. 143329W
UDIN: 21173302AAAAFL9137
Place: Aurangabad
Date: 29.07.2021

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2.9 Borrowing cost:

Borrowing cost that is directly attributable to the acquisition of qualifying assets is capitalized for the period until the Assets is ready for its intended use. Other borrowing costs are recognized as an expense in the period for which it is incurred.

2.10 Related party disclosure:

Disclosures, regarding related parties and transactions with them, as required in terms of Accounting Standard 18 issued by ICAI, has been made at the relevant places in the notes to accounts.
Identification of related parties has been done by management.

2.11 Contingent liability:

Contingent liabilities, which are considered significant and material by the Company and not provided for are disclosed in the Notes to Accounts.

2.12 Taxes on income:

Provision for Current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.13 Earnings per share:

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average numbers of equity shares outstanding during the period.

For Hari Darakh & Associates

Chartered Accountants



CA Hari R. Darakh

Proprietor

M.No. 173302 FRN: 143329W

Place: Aurangabad

Date: 29.07.2021 UDIN: 21173302AAAAFL9137

For and Behalf of the Board

M/S RAJEWADI FARMERS PRODUCER COMPANY
LIMITED

1) MR. RAYSING ZENDUSING SUNDARDE

2) MR. PUNAMSING ASARAM GUSINGE

Annexure - A to the Auditors' Report of even date of
Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of
section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S
RAJEWADI FARMERS PRODUCER COMPANY LIMITED ("the Company") as of
March 31, 2021 in conjunction with our audit of the standalone financial
statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining
internal financial controls based on the internal control over financial
reporting criteria established by the Company considering the essential
components of internal control stated in the Guidance Note on Audit of
Internal Financial Controls over Financial Reporting issued by the Institute of
Chartered Accountants of India. These responsibilities include the design,
implementation and maintenance of adequate internal financial controls
that were operating effectively for ensuring the orderly and efficient conduct

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2021.



We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

For HARI DARAKH & ASSOCIATES

Chartered Accountants

Hari Darakh



CA Hari R. Darakh (Proprietor)

M.No. 173302 FRN. 143329W

UDIN: 21173302AAAAFL9137

Place: Aurangabad

Date: 29.07.2021

M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED

House No. 513, Rajewadi, Badnapur, Jalna
Jalna, Maharashtra, India - 431202

BALANCE SHEET AS AT 31st MARCH 2021

	NOTES	AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds	1	1,10,000.00	-
(a) Share capital	2	(5,233.00)	-
(b) Reserves and surplus			
2 Share application money pending allotment			
3 Non-current liabilities	3		
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)	4		
(c) Other Long term liabilities	5		
(d) Long-term provisions			
4 Current liabilities	6	4,14,500.00	
(a) Trade payables			
(b) Other current liabilities	7	5,000.00	
(c) Short-term provisions			
TOTAL		5,24,267.00	
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress	8		
(b) Non-current investments			
(c) Deferred tax assets (Net)	9		
(d) Long-term loans and advances	10		
(e) Other non-current assets			
2 Current assets	11		
(a) Inventories	12		
(b) Trade receivables	13	5,09,767.00	
(c) Cash and cash equivalents	14		
(d) Short-term loans and advances	15	14,500.00	
(e) Other current assets			
TOTAL		5,24,267.00	

23
Significant Accounting Policies & other notes
Notes to the Financial statements
The accompanying Notes are integral part of the Financial statements.

AUDITOR'S REPORT
As per our separate report of
even date attached.

For Hari Darakh & Associates
Chartered Accountants

Hari Darakh



CA Hari R. Darakh
Proprietor
M.No. 173302 FRN: 143329W
Place: Aurangabad
UDIN: 21173302AAAAFL9137
Date: 29/07/2021

For and Behalf of the Board
M/S RAJEWADI FARMERS PRODUCER COMPANY
LIMITED

1) MR. RAYSING ZENDUSING SUNDARDE

2. MR. PUNAMSING ASARAM GUSINGE
Place: Aurangabad

M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED

House No. 513, Rajewadi, Badnapur, Jalna

Jalna, Maharashtra, India - 431202

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2021

	NOTES	CURRENT YEAR 31.03.2021 (Rs)	PREVIOUS YEAR 31.03.2020 (Rs)
INCOME			
Revenue from operations	16	-	-
Other income	17	-	-
Total Revenue		-	-
EXPENSES			
Cost of Material Consumed		-	-
Purchases of Stock in Trade	18	-	-
Change in Inventories of finished goods, Work in progress & Raw Material		-	-
Transportation Expenses		-	-
Employee benefits expense	19	-	-
Finance costs	20	233.00	-
Depreciation and amortization expense	21	-	-
Other expenses	22	5,000.00	-
Total Expenses		5,233.00	-
Profit before exceptional and extraordinary items and tax		(5,233.00)	-
Exceptional items		-	-
Profit before extraordinary items and tax		(5,233.00)	-
Extraordinary Items		-	-
Profit before tax		(5,233.00)	-
Tax Expense:			
- Income Tax Paid for earlier years		-	-
- Current tax		-	-
- Deferred tax		-	-
Profit (Loss) for the period		(5,233.00)	-
Earnings per equity share:			
(1) Basic		(52.33)	-
(2) Diluted		-	-

Significant Accounting Policies & other notes

23

Notes to the Financial statements

1 to 22

The accompanying Notes are integral part of the Financial statements.

AUDITOR'S REPORT

As per our separate report of even date attached.

For Hari Darakh & Associates

Chartered Accountants

For and Behalf of the Board

M/S RAJEWADI FARMERS PRODUCER COMPANY
LIMITED

1) MR. RAYSING ZENDUSING SUNDARDE

2. MR. PUNAMSING ASARAM GUSINGE

Place: Aurangabad

Date: 29/07/2021

CA Hari R. Darakh

Proprietor

M.No. 173302 FRN: 143329W

Place: Aurangabad

UDIN: 21173302AAAAFL9137

Date: 29/07/2021



M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED

NOTES FORMING PART OF BALANCE SHEET

AS AT 31st March 2021

NOTE 1

SHARE CAPITAL

AUTHORISED

50000 Equity Shares of Rs. 10/- each

ISSUED, SUBSCRIBED AND PAID UP

11000 Equity Shares of Rs. 10/- each

	AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
50000 Equity Shares of Rs. 10/- each	5,00,000.00	-
	5,00,000.00	-
11000 Equity Shares of Rs. 10/- each	1,10,000.00	-
	1,10,000.00	-

a) Rights, preference & restrictions attached to shares

Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one Vote per Share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their

b) Details of shares in the company held by each shareholder holding more than 5% shares:

Name of Shareholder	31.03.2021		31.03.2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
MR. PUNANSING ASARAM GUSINGE	1000	9.09%	0	0.00%
MR. SANTOSH KAPUSING GUSINGE	1000	9.09%	0	0.00%
MRS. NANDINI BHARATSING PARDESHI	1000	9.09%	0	0.00%
MR. SUPPADSING GHUNAWAT	1000	9.09%	0	0.00%
MR. RAYSING ZENDUSING SUNDARDE	1000	9.09%	0	0.00%
MR. PRATAPASIN TANHASING GUSINGE	1000	9.09%	0	0.00%
MRS. NIRMALA DEVADHAN DEHANGAL	1000	9.09%	0	0.00%
MR. AMBARASING DEDAWAL	1000	9.09%	0	0.00%
MR. VITHTHALASING GOLAVAL	1000	9.09%	0	0.00%
MR. DHONDIRAM GUSINGE	1000	9.09%	0	0.00%
MR. RANJIT AMARSING GUSINGE	1000	9.09%	0	0.00%
	11000	100.00%	0	0.00%

NOTE 2

RESERVES & SURPLUS

a) Capital Reserve

b) General Reserve

c) Investment Allowance Reserve

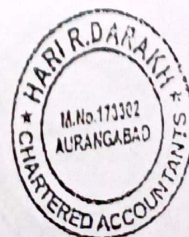
d) Surplus

Opening balance

(+) Net Profit/(Net Loss) For the current year

Closing Balance

	AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
Opening balance	(5,233.00)	-
(+) Net Profit/(Net Loss) For the current year	(5,233.00)	-



M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED

NOTES FORMING PART OF BALANCE SHEET

AS AT 31st March 2021

NOTE 3

LONG TERM BORROWINGS

- Secured Borrowings from Banks
- Secured Borrowings Other than Banks
- Unsecured Borrowings Other than Banks

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
.	.
.	.
.	.
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NOTE 4

OTHER LONG TERM LIABILITIES

- Deposits received
- Others

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
.	.
.	.
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NOTE 5

LONG TERM PROVISIONS

- (a) Provision for employee benefits
- (b) Others (Specify nature)

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
.	.
.	.
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NOTE 6

TRADE PAYABLES

- (a) Dues to Micro, Small and Medium Enterprises #
- (b) Advance Received from Customer
- (b) Pre-operative Expenses payable

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
.	.
4,00,000.00	.
14,500.00	.
-----	-----
4,14,500.00	-----

As none of the creditors has informed the Company about being registered under Micro, Small and Medium Enterprises Development Act, 2006, as at March 31st, 2016, dues to small-scale industrial is taken as Nil.

NOTE 7

SHORT TERM PROVISIONS

- (a) Provision for employee benefits
 - i) Salary Payable
- (b) Others (Specify nature)
 - i) Audit Fees Payable
 - ii) Account writing charges payable
 - iii) Provision for Income Tax

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
.	.
.	.
5,000.00	.
.	.
-----	-----
5,000.00	-----



M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF BALANCE SHEET
AS AT 31st March 2021

NOTE 13

(I) CASH AND CASH EQUIVALENTS

Balance with Banks
 Cash on Hand

(II) OTHER BANK BALANCES

Fixed deposits with banks

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
5,00,767.00	
9,000.00	
5,09,767.00	

NOTE 14

SHORT TERM LOAN & ADVANCES

(unsecured and considered good)
 Loans and advances to related parties
 Others (specify nature)
 Staff Advances
 Advance Income Tax
 Other short term advances

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)

NOTE 15

OTHER CURRENT ASSETS

Preliminary Expenses (to the extent not written off)
 Prepaid Expenses

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
14,500.00	
14,500.00	



M/S RAJEWADI FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS ACCOUNT
AS AT 31st March 2021

NOTE 16
REVENUE FROM OPERATIONS
 Sale of Produce
 Other operating revenues

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
-	-
-	-
-	-

NOTE 17
OTHER INCOME
 Dividend Income
 Other Income
 Interest Received

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
-	-
-	-
-	-

NOTE 18
PURCHASES OF STOCK IN TRADE
 Purchase of Raw Material

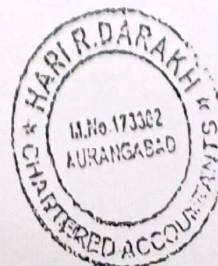
AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
-	-
-	-
-	-

NOTE 19
EMPLOYEE BENEFITS EXPENSES
 (a) Salaries, Directors remuneration and incentives
 (b) Contributions to PF, ESIC, Etc.
 (c) Labour Charges
 (e) expense on Employee Stock Option Scheme (ESOP) and
 (f) Staff welfare expenses

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
-	-
-	-
-	-
-	-
-	-

NOTE 20
FINANCE COSTS
 Interest expense
 Other borrowing costs
 Bank Charges

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
-	-
-	-
-	-
233.00	-
233.00	-



NOTE 21
DEPRECIATION AND AMORTIZATION EXPENSE
 Depreciation/Amortisation

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
-	-
-	-
-	-

NOTE 22
OTHER EXPENSES

- Audit Fees
- Account Writing Charges
- Lease Rent Expenses
- Gum Paper Expenses
- Parafin Paper Expenses
- Transportation Expenses
- FPO Training Expenses
- Legal & Professional Fees
- ROC & Other Challan
- Travelling Expenses

AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
5,000.00	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
5,000.00	-

